

**IN THE SECURITIES APPELLATE TRIBUNAL  
AT MUMBAI**

**Dated this the 16<sup>th</sup> day of DECEMBER, 2025**

CORAM : Justice P.S. Dinesh Kumar, Presiding Officer  
Ms. Meera Swarup, Technical Member  
Dr. Dheeraj Bhatnagar, Technical Member

**Appeal No. 297 of 2025**

BETWEEN:

1. Jayantilal Jiwabhai Chaturbhai Patel  
Age : 90 years, Occ : Retired Chartered  
Civil and Construction Consultant  
R/at: B 902, Oxford Hallmark,  
Koregaon Park, Lane No. 7,  
Pune – 411 001.
2. Mrs. Nergis Jayantilal Jiwabhai Patel  
Age : 92 years, Occ : Retired  
R/at: B 902, Oxford Hallmark,  
Koregaon Park, Lane No. 7, ..... Appellants  
Pune – 411 001.

(By Mr. Saurabh Kokane, Advocate for Appellants)

AND:

1. Securities and Exchange Board of India  
SEBI Bhavan, Plot No. C-4A, G-Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051.
2. ICICI Bank  
Registered Office at – ICICI Bank Tower,  
Near Chakli Circle, Old Padra Road,  
Vadodara, Gujarat – 390 007. India. ...Respondents

(By Mr. Ravishekhar Pandey and Mr. Mohit Sharma, Advocates  
i/b Agama Law Associates for Respondent No. 1)

(By Mr. Aniruddh Gambhir, Advocatae i/b Cyril Amarchand  
Mangaldas for Respondent No. 2)

THIS APPEAL IS FILED UNDER SECTION 15T OF THE SECURITIES AND EXCHANGE BOARD OF INDIA TO QUASH AND SET ASIDE THE IMPUGEND ORDER DATED JANUARY 15, 2021 PASSED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA.

THIS APPEAL COMING ON FOR HEARING THIS DAY, THE TRIBUNAL MADE THE FOLLOWING:

**ORDER**

**Per: Justice P.S. Dinesh Kumar, Presiding Officer (Oral)**

Shri Saurabh Kokane, learned Advocate for the appellants submits that the grievances of both the appellants have been redressed. Hence they seek leave to withdraw this appeal. He has been instructed to file memo to that effect and he has sent the same through an e-mail. He also undertakes to send a copy to Shri Ravishekhar Pandey, learned Advocate for the respondent who shall file the hard copies in the Registry during the course of the day. His submission is placed on record. Leave granted.

2. The appeal is dismissed as withdrawn

Interlocutory application(s), if any, stand disposed of. No costs.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

16.12.2025  
msb